

**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 2410
NET VALUATION TAXABLE 2018 196,276,953
MUNICODE 1924

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of OGDENSBURG, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MONICA GOSCICKI, am the Chief Financial Officer, License 0672, of the BOROUGH of OGDENSBURG, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature _____

Title CHIEF FINANCIAL OFFICER

Address 14 HIGHLAND AVENUE, OGDENSBURG, NJ 07439

Phone Number 973-827-3444

Fax Number 973-827-9602

Email oburg-cfo@embarqmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of OGDENSBURG as of December 31, 2018 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

100B Main Street
(address)

Newton, New Jersey 07860
(address)

(973) 579-3212
(Phone Number)

Certified by me _____
(Email) tomcparma@verizon.net

This _____ day of _____, 2019 _____
(Fax Number) (973) 579-7128

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Extraordinary Aid for 2019.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF OGDENSBURG

Chief Financial Officer: MONICA GOSCICKI

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002371

Fed I.D. #

Borough of Ogdensburg

Municipality

Sussex

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 2018

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ 13,915.59	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of OGDENSBURG, County of SUSSEX during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Ogdensburg
MUNICIPALITY

Sussex
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	9,422.35	
INTERFUND - OTHER TRUST	19.01	
RESERVE FOR ENCUMBRANCES		772.70
RESERVE FOR ANIMAL CONTROL EXPENDITURES		8,668.66
	9,441.36	9,441.36
<u>OTHER TRUST FUND</u>		
CASH	395,195.65	
RESERVE FOR ENCUMBRANCES		3,892.73
INTERFUND - ANIMAL CONTROL		19.01
TAX SALE PREMIUMS		19,500.00
RECREATION		4,305.17
OGDENSBURG DAY		1,263.80
MEMORIAL PARK		11,011.95
AFFORDABLE HOUSING TRUST		210,083.15
UNEMPLOYMENT		47,991.86
DEVELOPERS ESCROW		12,075.92
POAA		191.00
PUBLIC DEFENDER		766.47
MOBILE VIDEO RECORDING SYSTEMS		300.00
POLICE OUTSIDE SERVICES		659.78
SNOW REMOVAL/STORM RECOVERY		40,974.05
OUTSIDE LIENS		202.75
ACCUMULATED SICK		30,107.80
PAYROLL		11,850.21
	395,195.65	395,195.65

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017	(1) \$	1,550.00
	x	<u>25%</u>
	(2) \$	387.50

Municipal Public Defender Trust Cash Balance December 31, 2018	(3) \$ \$	766.47
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 07865)

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	<u>(1,171.03)</u>
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

(1) THE BALANCE IS DEDICATED FOR OUTSTANDING INVOICES AND MONIES PAID IN ADVANCE FOR UPCOMING COURT CASES.

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2018</u>
1 <u>TAX SALE PREMIUMS</u>	<u>38,600.00</u>	<u>0.00</u>	<u>19,100.00</u>	<u>\$ 19,500.00</u>
2 <u>PUBLIC DEFENDER</u>	<u>965.94</u>	<u>400.53</u>	<u>600.00</u>	<u>766.47</u>
3 <u>RECREATION</u>	<u>2,303.23</u>	<u>2,001.94</u>	<u>0.00</u>	<u>4,305.17</u>
4 <u>AFFORDABLE HOUSING</u>	<u>208,489.56</u>	<u>48,211.59</u>	<u>46,618.00</u>	<u>210,083.15</u>
5 <u>UNEMPLOYMENT</u>	<u>46,357.26</u>	<u>1,813.45</u>	<u>178.85</u>	<u>47,991.86</u>
6 <u>POAA</u>	<u>189.00</u>	<u>2.00</u>	<u>0.00</u>	<u>191.00</u>
7 <u>ESCROW</u>	<u>9,498.31</u>	<u>27,518.48</u>	<u>24,940.87</u>	<u>12,075.92</u>
8 <u>SNOW REMOVAL</u>	<u>82,876.98</u>	<u>23,980.68</u>	<u>65,883.61</u>	<u>40,974.05</u>
9 <u>ACCUMULATED SICK</u>	<u>44,525.17</u>	<u>5,500.00</u>	<u>19,917.37</u>	<u>30,107.80</u>
10 <u>POLICE OUTSIDE</u>	<u>860.43</u>	<u>9,600.08</u>	<u>9,800.73</u>	<u>659.78</u>
12 <u>PAYROLL</u>	<u>7,707.92</u>	<u>1,375,383.05</u>	<u>1,371,240.76</u>	<u>11,850.21</u>
13 <u>OGDENSBURG DAY</u>	<u>1,263.17</u>	<u>0.63</u>	<u>0.00</u>	<u>1,263.80</u>
14 <u>MEMORIAL PARK</u>	<u>9,642.40</u>	<u>1,711.71</u>	<u>342.16</u>	<u>11,011.95</u>
15 <u>MOBILE VIDEO SYSTEMS</u>	<u>225.00</u>	<u>75.00</u>	<u>0.00</u>	<u>300.00</u>
16 <u>OUTSIDE LIENS</u>	<u>334.48</u>	<u>74,873.66</u>	<u>75,005.39</u>	<u>202.75</u>
17 _____				
18 _____				
19 _____				
20 _____				
21 _____				
22 _____				
23 _____				
24 _____				
25 _____				
26 _____				
27 _____				
28 _____				
29 _____				
30 _____				
Totals:	\$ <u>453,838.85</u>	\$ <u>1,571,072.80</u>	\$ <u>1,633,627.74</u>	\$ <u>391,283.91</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts				Transfer	Disbursements	Balance Dec. 31, 2018
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
				N/A				-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
Interfund - Current Fund								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
SUSSEX BANK #14003074 Current Account	1,881,569.68
<u>ANIMAL CONTROL TRUST FUND</u>	
SUSSEX BANK #14003163 Animal Control	9,492.83
<u>TRUST - OTHER</u>	
SUSSEX BANK #655000704 Admin Trust Escrow	112,541.25
SUSSEX BANK #614003066 Admin Trust Escrow Checking	237.80
SUSSEX BANK #14003120 Unemployment Compensation	47,991.86
SUSSEX BANK #14003090 Escrow-RCA Vernon	210,083.15
SUSSEX BANK #14003112 Payroll Account	14,054.73
SUSSEX BANK #14003155 Developer's Escrow-Checking	13,978.88
SUSSEX BANK #655000747 Developer's Escrow	12,076.50
	410,964.17
<u>CAPITAL - GENERAL</u>	
SUSSEX BANK #14003104 General Capital Account	481,236.37
<u>WATER OPERATING</u>	
SUSSEX BANK #14003031 Water Operating	383,878.98
<u>WATER CAPITAL</u>	
SUSSEX BANK #14003139 Water Capital	251,081.20
<u>GRAND TOTALS</u>	
	3,418,223.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled		Balance Dec. 31, 2018
State of New Jersey:							
Municipal Alliance on Alcohol and Drug Abuse	3,493.00	3,493.00	3,202.61		412.39		3,371.00
Body Armor Fund	-	450.38		450.38			-
Municipal Court Alcohol Education and Rehab. Fund	-	982.07		982.07			-
Clean Communities	-	5,809.42		5,809.42			-
Recycling Tonnage Grant	-	1,664.06		1,664.06			-
Highlands Assessment Grant	-						-
Click It or Ticket It	-						-
Drive Sober or Get Pulled Over	-						-
							-
							-
							-
							-
							-
Subtotals	3,493.00	12,398.93	3,202.61	8,905.93	412.39		3,371.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves			Balance Dec. 31, 2018
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTAL	3,493.00	12,398.93	3,202.61	8,905.93	412.39		3,371.00

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS
REVISED 3/25/2016**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2018
		Budget	Appropriations By 40a:4-87					
State of New Jersey:								
Municipal Court Alcohol Ed. And Rehab. Fund	315.51	450.38						765.89
Drunk Driving Enforcement Fund	7,375.93							7,375.93
Recycling Tonnage Grant	7,252.25	1,664.06			2,381.68			6,534.63
Municipal Alliance:								
State Share	7,976.82		3,493.00		4,107.83	412.39		6,949.60
Local Share	1,392.00	873.00			1,173.00	100.00		992.00
Clean Communities	34,363.19	5,809.42			2,674.74			37,497.87
Body Armor	4,563.84	982.07			4,563.84			982.07
Hepatitis B Fund	595.00							595.00
State of NJ Sewer System Grant	323,416.29							323,416.29
Stormwater Management	1,437.50				187.50			1,250.00
Highlands Assessment Grant	-							-
Drive Sober or Get Pulled Over	-							-
								-
								-
	388,688.33	9,778.93	3,493.00	-	15,088.59	512.39	-	386,359.28

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations			Expended			Balance Dec. 31, 2018
		Budget	Appropriations By 40a:4-87					
								-
								-
								-
								-
								-
								-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
Totals	388,688.33	9,778.93	3,493.00	-	15,088.59	512.39	-	386,359.28

Sheet 11a

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXXXX	
Levy Calendar Year 2018		XXXXXXXXXX	2,429,626.00
Paid		2,429,626.00	
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		2,429,626.00	2,429,626.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2018	85045-00	XXXXXXXXXX	-
2018 Levy	81105-00	XXXXXXXXXX	
Added and Omitted Taxes			
Interest Income		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2018	85046-00		XXXXXXXXXX
		-	-

Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018		
Paid		N/A
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034- 00		XXXXXXXXXX
	-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	0.40
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	1,299,327.00
Paid	1,299,327.40	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044- 00		XXXXXXXXXX
	1,299,327.40	1,299,327.40

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	765.79
2018 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	1,039,005.17
County Library	80003- 04	XXXXXXXXXX	68,091.80
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	4,455.46
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	1,652.42
Paid		1,112,318.22	XXXXXXXXXX
Balance December 31, 2018		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		1,652.42	XXXXXXXXXX
		1,113,970.64	1,113,970.64

SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2018	80003 - 06	XXXXXXXXXX	N/A
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105 - 00	XXXXXXXXXX	XXXXXXXXXX
	N/A	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy	80003 - 07	XXXXXXXXXX	-
Paid	80003 - 08		XXXXXXXXXX
Balance December 31, 2018	80003 - 09	-	XXXXXXXXXX
		-	

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2018	80004 - 01	xxxxxxxxxxx	
State Library Aid Received in 2018	80004 - 02	xxxxxxxxxxx	xxxxxxxxxxx
		N/A	
Expended	80004 - 09		xxxxxxxxxxx
Balance December 31, 2018	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004 - 03	xxxxxxxxxxx	xxxxxxxxxxx
State Library Aid Received in 2018	80004 - 04	xxxxxxxxxxx	
		N/A	
Expended	80004 - 11		xxxxxxxxxxx
Balance December 31, 2018	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2018	80004 - 05	xxxxxxxxxxx	
State Library Aid Received in 2018	80004 - 06	xxxxxxxxxxx	xxxxxxxxxxx
		N/A	
Expended	80004 - 13		xxxxxxxxxxx
Balance December 31, 2018	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004 - 07	xxxxxxxxxxx	
State Library Aid Received in 2018	80004 - 08	xxxxxxxxxxx	xxxxxxxxxxx
		N/A	
Expended	80004 - 15		xxxxxxxxxxx
Balance December 31, 2018	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	169,845.00	169,845.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	274,135.93	289,847.18	15,711.25
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	3,493.00	3,493.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	277,628.93	293,340.18	15,711.25
Receipts from Delinquent Taxes 80104-	160,000.00	177,987.80	17,987.80
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,209,464.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
© Minimum Library Tax 80121-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,209,464.00	2,216,799.50	7,335.50
	2,816,937.93	2,857,972.48	41,034.55

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	6,846,343.35
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		2,429,626.00	xxxxxxxxxx
Regional School Tax 80119 - 00		-	xxxxxxxxxx
Regional High School Tax 80110 - 00		1,299,327.00	xxxxxxxxxx
County Tax 80111 - 00		1,111,552.43	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		1,652.42	xxxxxxxxxx
Special District Taxes 80113 - 00			xxxxxxxxxx
Municipal Open Space Tax 80120 - 00		-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	212,614.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00			xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00		2,216,799.50	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		7,058,957.35	7,058,957.35

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	2,813,444.93
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	3,493.00
Appropriated for 2018 (Budget Statement Item 9)	80012-03	2,816,937.93
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,816,937.93
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,816,937.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,339,552.22
Paid or Charged - Reserve for Uncollected Taxes	80012-09	212,614.00
Reserved	80012-10	259,766.91
Total Expenditures	80012-11	2,811,933.13
Unexpended Balances Canceled (see footnote)	80012-12	5,004.80

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged	N/A	
Reserved		
Total Expenditures		

**SURPLUS - CURRENT FUND
YEAR 2018**

		Debit	Credit
1. Balance January 1, 2018	80014 - 01	XXXXXXXXXX	1,138,448.72
2.		XXXXXXXXXX	
3. Excess Resulting from 2018 Operations	80014 - 02	XXXXXXXXXX	107,214.30
4. Amount Appropriated in the 2018 Budget - Cash	80014 - 03	169,845.00	XXXXXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2018	80014 - 05	1,075,818.02	XXXXXXXXXX
		1,245,663.02	1,245,663.02

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		1,904,105.65
Investments	80014 - 07		
Change Fund			
Sub Total			1,904,105.65
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		828,287.63
Cash Surplus	80014 - 09		1,075,818.02
Deficit in Cash Surplus	80014 - 10		-
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	-	
Cash Deficit #	80014 - 13		
Due From Borough of Franklin			
Total Other Assets	80014 - 14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15		1,075,818.02

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2019 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 7,050,268.28
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 19,017.24
5a. Subtotal 2018 Levy	\$ 7,069,285.52	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2018 Tax Levy	82106-00	\$ 7,069,285.52
6. Transferred to Tax Title Liens	82107-00	\$ 24,120.28
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 8,356.43
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2017	82121-00	\$ 140,659.31
In 2018 *	82122-00	\$ 6,578,991.20
Homestead Benefit Credit	82124-00	\$ 99,942.84
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 26,750.00
Total To Line 14	82111-00	\$ 6,846,343.35
11. Total Credits		\$ 6,878,820.06
12. Amount Outstanding December 31, 2018	82120-00	\$ 190,465.46
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5) is <u>96.84%</u>	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 6,846,343.35
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		_____
To Current Taxes Realized in Cash (Sheet 17)		\$ 6,846,343.35

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2018 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	\$ _____
Line 5c (sheet 22) Total 2018 Tax Levy	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,573.06
2. Sr. Citizens Deductions Per Tax Billings	5,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	20,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Years	XXXXXXXXXX	2,797.95
9. Received in Cash from State	XXXXXXXXXX	19,956.16
10.		
11.		
12. Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,577.17	XXXXXXXXXX
	29,327.17	29,327.17

Calculation of Amount to be included on Sheet 22, Item 10-

2018 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>5,750.00</u>
Line 3	<u>20,750.00</u>
Line 4 & 5	<u>250.00</u>
Sub - Total	<u>26,750.00</u>
Less: Line 6 & 7	<u>-</u>
To Item 10, Sheet 22	<u><u>26,750.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	27,579.20
Taxes Pending Appeals	27,579.20	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Reclass of Prior Year Expenditure			
Balance December 31, 2018		27,579.20	XXXXXXXXXX
Taxes Pending Appeals *	27,579.20	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		27,579.20	27,579.20

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2018

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2018			302,250.73	XXXXXXXXXX
A. Taxes	83102 - 00	179,972.89	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	122,277.84	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes			83110 - 00	2,513.71
5. Added Tax Title Liens			83111 - 00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) 4,498.80
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 4,498.80	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	304,764.44
8. Totals			309,263.24	309,263.24
9. Balance Brought Down			304,764.44	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	177,987.80
A. Taxes	83116 - 00	177,987.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2018 Tax Sale			83118 - 00	866.21
12. 2018 Taxes Transferred to Liens			83119 - 00	24,120.28
13. 2018 Taxes			83123 - 00	190,465.46
14. Balance December 31, 2018			XXXXXXXXXX	342,228.59
A. Taxes	83121 - 00	190,465.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	151,763.13	XXXXXXXXXX	XXXXXXXXXX
15. Totals			520,216.39	520,216.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 58.40%)

17. Item No. 14 multiplied by percentage shown above is \$ 199,861.50 and represents the maximum amount that may be anticipated in 2019.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		Debit	Credit
1. Balance January 1, 2018	84101 - 00	2,371,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	-	XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2018	84114 - 00	XXXXXXXXXX	2,371,100.00
		2,371,100.00	2,371,100.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2018	84115 - 00		XXXXXXXXXX
16. 2018 Sales from Foreclosed Property	84116 - 00	N/A	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2018	84119 - 00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2018	84120 - 00	N/A	XXXXXXXXXX
21. 2018 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00		
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2018	84124 - 00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:
Total Cash Collected in 2018

 Realized in 2018 Budget
 To Reserve for sale of property
 To Results of Operation (Sheet 19)

-
 (84125 - 00)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting from 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	N/A	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033 - 01	XXXXXXXX		
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03		XXXXXXXX	
Outstanding, December 31, 2018	80033 - 04	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - General Capital Bonds			80033 - 05	\$ -
2019 Interest on Bonds *		80033 - 06	\$ -	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
N/A				
Outstanding, December 31, 2018	80033 - 10	-	XXXXXXXX	
		-	-	
2019 Bond Maturities - Assessment Bonds			80033 - 11	
2019 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOANS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033 - 01	XXXXXXXXXX		
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03		XXXXXXXXXX	
N/A				
Outstanding December 31, 2018	80033 - 04	-	XXXXXXXXXX	
		-	-	
2019 Loan Maturities			80033 - 05	
2019 Interest on Loans			80033 - 06	
Total 2019 Debt Service for _____ Loan			80033 - 13	
_____ LOAN				
Outstanding January 1, 2018	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
N/A				
Outstanding December 31, 2018	80033 - 10	-	XXXXXXXXXX	
		-	-	
2019 Loan Maturities			80033 - 11	
2019 Interest on Loans			80033 - 12	
Total 2019 Debt Service for New Jersey Economic Resource Loan			80033 - 13	

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	\$ -	\$ -		
	80033 - 14	80033 - 15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
		N/A		
Outstanding, December 31, 2018	80034 - 03	-	XXXXXXXXXX	
		-	-	
2019 Bond Maturities - Term Bonds		80034 - 04		
2019 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2018	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
		N/A		
Outstanding, December 31, 2018	80034 - 09	-	XXXXXXXXXX	
		-	-	
2019 Interest on Bonds *		80034 - 10		
2019 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035 -	-		

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1. 12-02 Various Public Improvements	557,000.00	12/06/12	235,756.00	11/01/19	2.75%	29,315.79	6,483.29	11/01/19
2. 15-01 Acquisition of Backhoe	83,954.00	12/01/15	73,260.00	11/01/19	2.75%	2,894.97	2,014.65	11/01/19
3. 02-17 Various Public Improvements	104,700.00	12/01/17	104,700.00	11/01/19	2.75%		2,879.25	11/01/19
4. 03-18 Various Public Improvements & Acq of Equip., Mac. & Vehicle	249,000.00	11/01/18	249,000.00	11/01/19	2.75%		6,847.50	11/01/19
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Totals	994,654.00		662,716.00			32,210.75	18,224.69	

Sheet 33

Memo: Type I School Notes should be separately listed and totaled.

80051 - 01

80051 - 02

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2016 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

sheet 34

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total		-	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2018		2018 Authorizations	Purchase Order Adjustment	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
01-08 Acquisition of Real Property and the Construction of a Municipal Parking Lot		78,574.20						78,574.20
07-09 Improvements to DPW Garage, Borough Hall and the Gazebo	559.50						559.50	-
2-12 Various Public Improvements		84,673.61		3,712.00	249.89			88,135.72
1-15 Acq of Backhoe		3,585.78			249.89			3,335.89
2-16 Various Items	6,901.17				1,396.00		5,505.17	-
1-17 Rehabilitation of Heaters Pond	70,392.66				8,895.50		61,497.16	-
2-17 Various Public Improvements		15,387.40		1,877.00	3,056.68			14,207.72
3-18 Various Public Improvements			262,000.00		184,896.90			77,103.10
								-

Sheet 35

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018		
	Funded	Unfunded					Funded	Unfunded	
								-	
Total	70000 -	77,853.33	182,220.99	262,000.00	5,589.00	198,744.86	-	67,561.83	261,356.63

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2018

		Debit	Credit
Balance - January 1, 2018	80029 -01	XXXXXXXXXX	22,208.14
		XXXXXXXXXX	
Funded Improvement Authorizations canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2018 Budget Revenue	80029 -03		XXXXXXXXXX
Balance - December 31, 2018	80029 -04	22,208.14	XXXXXXXXXX
		22,208.14	22,208.14

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018	\$	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)	\$	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019	\$	_____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement	\$	_____
5. Total of 3 and 4 - Gross Appropriation	\$	_____
6. Less Amount of Special Trust Fund to be Used	\$	_____
7. Net Appropriation Required	\$	_____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2018 was	<u>\$ 7,069,285.52</u>
2. Amount of Item 1 Collected in 2018 (*)	<u>\$ 6,846,343.35</u>
3. Seventy (70) percent of Item 1	<u>\$ 4,948,499.86</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2018 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2017	\$ _____
2. 4% of 2017 Tax Levy for all purposes:	
Levy -- _____	= \$ _____ -
3. Cash Deficit 2018	\$ _____
4. 4% of 2018 Tax Levy for all purposes:	
Levy -- _____	= \$ _____ -

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	\$ 1,652.42	\$ 1,652.42
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	_____	_____

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts					Disbursements	Balance Dec. 31, 2018
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
			N/A					-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	39,300.00	39,300.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			-
Rents 91303-	332,000.00	360,717.64	28,717.64
Fire Hydrant Service 91304-			-
Miscellaneous 91305-			-
Interest on Investment	395.00	2,868.46	2,473.46
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	371,695.00	402,886.10	31,191.10
Deficit (General Budget)** 91306-			-
	371,695.00	402,886.10	31,191.10

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2018

Appropriations:	XXXXXXXXXX
Adopted Budget	371,695.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	371,695.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	371,695.00
Deduct Expenditures:	
Paid or Charged	311,682.79
Reserved	60,012.21
Surplus (General Budget) **	
Total Expenditures	371,695.00
Unexpended Balances Canceled (See Footnote)	(0.00)

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2018 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Cancelled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2018 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2018 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for 2017:

2017 Appropriation Reserves Canceled in 2018	31,941.55	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None"	"NONE"	
* Excess (Revenue Realized)		31,941.55

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2018 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	31,191.10
Unexpended Balances of Appropriations	XXXXXXXXXX	(0.00)
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	1,864.80
Unexpended Balances of 2017 Appropriation Reserves*	XXXXXXXXXX	31,941.55
Refund of Prior Years Water Rent		
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	64,997.45	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	64,997.45	64,997.45

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	232,388.45
Excess in Results of 2018 Operations	XXXXXXXXXX	64,997.45
Amount Appropriated in 2018 Budget - Cash	39,300.00	XXXXXXXXXX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2018	258,085.90	XXXXXXXXXX
	297,385.90	297,385.90

ANALYSIS OF BALANCE DECEMBER 31, 2018 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		364,948.72
Investments		
Interfund Accounts Receivable		-
Subtotal		364,948.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		106,862.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		258,085.90
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	-	
Total Other Assets		-
		258,085.90

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting from 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools		N/A		\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
	N/A	
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
		N/A		
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	XXXXXXXXXX	1,615,000.00	
Issued	XXXXXXXXXX		
Paid	70,000.00	XXXXXXXXXX	
Outstanding December 31, 2018	1,545,000.00	XXXXXXXXXX	
	1,615,000.00	1,615,000.00	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *		\$ 51,850.00	\$ 70,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Bonds (*Items)	\$	51,850.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	\$	27,500.40	
Subtotal		24,349.60	
Add: Interest to be Accrued as of 12/31/2019	\$	24,833.61	
Required Appropriation 2019			49,183.21

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXX	
	-	-	
2019 Loan Maturities			
2019 Interest on Loans *			
WATER UTILITY _____ LOAN			
Outstanding January 1, 2018	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXX	
	-	-	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2019 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		-
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		-

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

IMPROVEMENTS Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.						-	-	
4.								
5.								
6.								
7.			-					
8.								
9.								
10. TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2019 Interst on Notes	\$ -
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.			N/A					
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.	N/A		
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2018		2018 Authorizations	Encumbrances Cancelled	Expended	Authorizations Cancelled	Balance - December 31, 2018		
	Funded	Unfunded					Funded	Unfunded	
Various Public Improvements (01-99)	722.41						722.41	-	
Various Public Improvements and the Acquisition of New Additional or Replacement Equipment and Machinery and New Information								-	
Technology Equipment (01-10)	32,626.58						32,626.58	-	
Replacement of the Pump at Well #3 and the Purchase of Water Meteres (11-11)	930.00						930.00	-	
Acquisition of New Water Meters and the Undertaking of Various Improvements to the Water System (01-12)		5,935.66			2,455.00			3,480.66	
Various Water Improvements (02-17)	35,242.50						35,242.50	-	
Various Water Improvements (01-18)			47,250.00		23,908.12		23,341.88	-	
								-	
Total	70000 -	69,521.49	5,935.66	47,250.00	-	26,363.12	-	92,863.37	3,480.66

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2018	XXXXXXXXXX	120,930.00
Received from 2018 Budget Appropriation*	XXXXXXXXXX	35,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	47,250.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2018	108,680.00	XXXXXXXXXX
	155,930.00	155,930.00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation*	XXXXXXXXXX	
Received from 2018 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2018		XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Water Improvements (1-18)	47,250.00	-	47,250.00	47,250.00
	47,250.00	-	47,250.00	47,250.00

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2018**

	Debit	Credit
Balance - January 1, 2018	XXXXXXXXXX	18,095.78
Premium on Sale of Bonds	XXXXXXXXXX	
Excess funds from Refunding Bond Issuance Costs	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2018 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2018	18,095.78	XXXXXXXXXX
	\$ 18,095.78	\$ 18,095.78

**ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts					Disbursements	Balance Dec. 31, 2018
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
			N/A					-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 57

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2018

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated _____ 01			\$ -
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			\$ -
			\$ -
	N/A		\$ -
			\$ -
			\$ -
			\$ -
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal			\$ -
Deficit (General Budget)** _____ 06			\$ -
_____ 07		\$ -	\$ -

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	N/A
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2018 OPERATION SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2018 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled*		
	N/A	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2018 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2018 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the _____ Utility for 2017:

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2018 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	-	-

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	
Excess in Results of 2018 Operations	XXXXXXXXXX	-
Amount Appropriated in 2018 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2018 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2018	-	XXXXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		-
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2017		_____
Increased by:		
_____ Rents Levied	N/A	_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ -
Balance December 31, 2018		\$ -

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2017		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ -
Decreased by:		
Collections	_____	
Other	_____	
		\$ -
Balance December 31, 2018		\$ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2018 Budget</u>	<u>Amount Resulting from 2018</u>	<u>Balance as at Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____		N/A		
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	_____	
2. _____	_____	_____	_____	
3. _____	_____	_____	_____	
4. _____	_____	_____	_____	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
	N/A		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Bond Maturities - Assessment Bonds			
2019 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	N/A	XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Bond Maturities - Capital Bonds			
2019 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2019 Interest on Bonds *		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	N/A	
Subtotal		-
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		-

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
UTILITY ASSESSMENT Loans**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
	N/A		
Paid		XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Loan Maturities			
2019 Interest on Loans *			

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2018	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	N/A	XXXXXXXXXX	
Outstanding December 31, 2018	-	XXXXXXXXXX	
	-	-	
2019 Loan Maturities			
2019 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2019 Interest on Loans *		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	N/A	
Subtotal		-
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		-

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.			N/A					
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2019 Interst on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.				N/A				
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2018		2018 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
			N/A					
Total	70000 -	-	-	-	-	-	-	-

Sheet 66

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
	N/A	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2018	-	XXXXXXXXXX
	-	-

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2018	XXXXXXXXXX	
Received from 2018 Budget Appropriation*	XXXXXXXXXX	
Received from 2018 Emergency Appropriation*	XXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2018		XXXXXXXXXX
	-	-

* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

