

**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR 2014  
(UNAUDITED)**

POPULATION LAST CENSUS	2410
NET VALUATION TAXABLE 2014	197,776,052
MUNICODE	1924

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

BOROUGH \_\_\_\_\_ of \_\_\_\_\_ OGDENSBURG \_\_\_\_\_, County of \_\_\_\_\_ SUSSEX \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

Title **AUDITOR** \_\_\_\_\_

**(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)**

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, MONICA GOSCICKI, am the Chief Financial Officer, License 0672, of the BOROUGH of OGDENSBURG, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature \_\_\_\_\_

Title CHIEF FINANCIAL OFFICER

Address 14 HIGHLAND AVENUE, OGDENSBURG, NJ 07439

Phone Number 973-827-3444

Fax Number 973-827-9602

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of OGDENSBURG as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

**Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:**

\_\_\_\_\_  
(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA  
(Firm Name)

100B Main Street  
(address)

Newton, New Jersey 07860  
(address)

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2015

(973) 579-3212  
(Phone Number)

(973) 579-7128  
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality has not applied for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF OGDENSBURG

Chief Financial Officer: MONICA GOSCICKI

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet items(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002371

Fed I.D. #

Borough of Ogdensburg

Municipality

Sussex

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <b>10,714.29</b>	\$ _____

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state governments or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of OGDENSBURG, County of SUSSEX during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

Borough of Ogdensburg  
MUNICIPALITY

Sussex  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	1,627,974.09	
<b>RECEIVABLES WITH FULL RESERVES</b>		
DELINQUENT TAXES RECEIVABLE	194,566.87	
TAX TITLE LIENS RECEIVABLE	155,156.15	
POLICE OUTSIDE SERVICES RECEIVABLE	1,596.48	
PROP. ACQUIRED FOR TAXES - ASSESSED VALUE	2,371,100.00	
Total Receivables with Full Reserves	2,722,419.50	
DEFERRED CHARGES:		
SPECIAL EMERGENCY	38,560.00	
APPROPRIATION RESERVES		211,740.30
RESERVE FOR ENCUMBRANCES		53,090.84
PREPAID TAXES		41,927.68
COUNTY TAX PAYABLE- ADDED & OMMITED		33.73
REGIONAL HS TAXES PAYABLE		1.14
DUE FROM ST OF NJ SENIOR CITIZENS AND VETS		7,323.06
TAX OVERPAYMENTS		2,315.79
INTERFUND - FEDERAL AND STATE GRANT FUND		511,629.78
RESERVE FOR:		
SALE OF MUNICIPAL ASSETS		800.00
CODIFICATION OF ORDINANCE		200.00
OUTSIDE LIEN		7,845.10
REVALUATION/REASSESSMENT		16,287.80
TAX APPEALS PENDING		27,579.20
MASTER PLAN		4,320.86
		885,095.28 "C"
RESERVE FOR RECEIVABLE		2,722,419.50
FUND BALANCE		781,438.81
	4,388,953.59	4,388,953.59

(DO NOT CROWD - ADD ADDITIONAL SHEETS)









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013	(1) \$	
	<u>x</u>	25%
	(2) \$	-

Municipal Public Defender Trust Cash Balance December 31, 2014	(3) \$	\$ 4,325.89
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$	\$	<u>(1)</u>
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

(1) THE BALANCE IS DEDICATED FOR OUTSTANDING INVOICES AND MONIES PAID IN ADVANCE FOR UPCOMING COURT CASES.

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2014</u>
1 <u>TAX SALE PREMIUMS</u>	<u>106,200.00</u>	<u>11,400.00</u>	<u>61,300.00</u>	<u>\$ 56,300.00</u>
2 <u>PUBLIC DEFENDER</u>	<u>3,923.90</u>	<u>551.99</u>	<u>150.00</u>	<u>4,325.89</u>
3 <u>RECREATION</u>	<u>19,551.23</u>	<u>16,133.54</u>	<u>22,024.50</u>	<u>13,660.27</u>
4 <u>AFFORDABLE HOUSING</u>	<u>312,562.87</u>	<u>30,178.83</u>	<u>0.00</u>	<u>342,741.70</u>
5 <u>UNEMPLOYMENT</u>	<u>41,821.02</u>	<u>1,531.10</u>	<u>1,012.57</u>	<u>42,339.55</u>
6 <u>POAA</u>	<u>177.00</u>	<u>0.00</u>	<u>0.00</u>	<u>177.00</u>
7 <u>ESCROW</u>	<u>4,114.18</u>	<u>2,001.17</u>	<u>2,802.38</u>	<u>3,312.97</u>
8 <u>SNOW REMOVAL</u>	<u>1,281.94</u>	<u>11,533.15</u>	<u>0.00</u>	<u>12,815.09</u>
9 <u>ACCUMULATED SICK</u>	<u>37,525.17</u>	<u>5,500.00</u>	<u>15,000.00</u>	<u>28,025.17</u>
10 <u>POLICE OUTSIDE</u>	<u>30.35</u>	<u>7,870.42</u>	<u>6,457.65</u>	<u>1,443.12</u>
11 <u>MUNICIPAL ALLIANCE</u>	<u>393.00</u>	<u>140.00</u>	<u>0.00</u>	<u>533.00</u>
12 <u>PAYROLL</u>	<u>11,227.26</u>	<u>1,189,957.09</u>	<u>1,193,472.79</u>	<u>7,711.56</u>
13 _____				
14 _____				
15 _____				
16 _____				
17 _____				
18 _____				
19 _____				
20 _____				
21 _____				
22 _____				
23 _____				
24 _____				
25 _____				
26 _____				
27 _____				
28 _____				
29 _____				
30 _____				
<b>Totals:</b>	<b>\$ <u>538,807.92</u></b>	<b>\$ <u>1,276,797.29</u></b>	<b>\$ <u>1,302,219.89</u></b>	<b>\$ <u>513,385.32</u></b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Transfer	Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Other				
<b>Assessment Serial Bond Issues:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
				N/A				-
								-
								-
<b>Assessment Bond Anticipation Notes Issues:</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
<b>Interfund - Current Fund</b>								-
<b>Other Liabilities</b>								-
<b>Trust Surplus</b>								-
<b>*Less Assets "Unfinanced"</b>	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-









**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled		Balance Dec. 31, 2014
<b>State of New Jersey:</b>							
Municipal Alliance on Alcohol and Drug Abuse	1,255.31	4,489.50	2,673.15		78.66		2,993.00
Body Armor Fund	-	1,299.16		1,299.16			-
Municipal Court Alcohol Education and Rehab. Fund	-	158.32		158.32			-
Clean Communities	-	5,246.91		5,246.91			-
Recycling Tonnage Grant	-	2,376.57		2,376.57			-
Highlands Assessment Grant	5,000.00						5,000.00
							-
							-
							-
							-
							-
							-
							-
							-
<b>Subtotals</b>	<b>6,255.31</b>	<b>13,570.46</b>	<b>2,673.15</b>	<b>9,080.96</b>	<b>78.66</b>		<b>7,993.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves			Balance Dec. 31, 2014
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTAL</b>	<b>6,255.31</b>	<b>13,570.46</b>	<b>2,673.15</b>	<b>9,080.96</b>	<b>78.66</b>		<b>7,993.00</b>

Sheet 10a

## FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations				Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87						
<b>State of New Jersey:</b>									
Municipal Court Alcohol Ed. And Rehab. Fund	1,982.22	158.32							2,140.54
Drunk Driving Enforcement Fund	7,375.93								7,375.93
Recycling Tonnage Grant	1,031.83	2,376.57				3,125.20			283.20
Council on Affordable Housing	4,130.00								4,130.00
Municipal Alliance									
State Share	6,648.62	1,496.50	2,993.00			3,407.63	78.66		7,651.83
Local Share	153.71	374.00	748.00			685.71	19.66		570.34
Clean Communities	24,010.19	5,246.91				1,556.46			27,700.64
Body Armor	272.22	1,299.16							1,571.38
Hepatitis B Fund	595.00								595.00
State of NJ Sewer System Grant	452,219.29					2,500.00			449,719.29
Stormwater Management	2,562.50					125.00			2,437.50
Highlands Assessment Grant	5,000.00								5,000.00
									-
									-
									-
									-
	505,981.51	10,951.46	3,741.00		-	11,400.00	98.32	-	509,175.65

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended			Balance Dec. 31, 2014
		Budget	Appropriations By 40a:4-87					
								-
								-
								-
								-
								-
								-
								-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
<b>Totals</b>	<b>505,981.51</b>	<b>10,951.46</b>	<b>3,741.00</b>	<b>-</b>	<b>11,400.00</b>	<b>98.32</b>	<b>-</b>	<b>509,175.65</b>

Sheet 11a



**\*LOCAL DISTRICT SCHOOL TAX**

		<b>DEBIT</b>	<b>CREDIT</b>
<b>Balance January 1, 2014</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85001- 00</b>	XXXXXXXXXX	
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2013 - 2014)	<b>85002- 00</b>	XXXXXXXXXX	
<b>Levy School Year July 1, 2014 - June 30, 2015</b>		XXXXXXXXXX	
<b>Levy Calendar Year 2014</b>		XXXXXXXXXX	<b>2,340,197.00</b>
<b>Paid</b>		<b>2,340,197.00</b>	
<b>Balance December 31, 2014</b>		XXXXXXXXXX	XXXXXXXXXX
<b>School Tax Payable #</b>	<b>85003- 00</b>		XXXXXXXXXX
<b>School Tax Deferred</b> (Not in excess of 50% of Levy - 2014 - 2015)	<b>85004- 00</b>		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		<b>2,340,197.00</b>	<b>2,340,197.00</b>
# Must Include unpaid requisitions			

**MUNICIPAL OPEN SPACE TAX**

		<b>DEBIT</b>	<b>CREDIT</b>
<b>Balance January 1, 2014</b>	<b>85045-00</b>	XXXXXXXXXX	-
<b>2014 Levy</b>	<b>81105-00</b>	XXXXXXXXXX	
<b>Added and Omitted Taxes</b>			
<b>Interest Income</b>		XXXXXXXXXX	
<b>Expenditures</b>			XXXXXXXXXX
<b>Balance December 31, 2014</b>	<b>85046-00</b>		XXXXXXXXXX
		-	-

# Must include unpaid requisitions

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
<b>Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032- 00	XXXXXXXXXX	
<b>Levy School Year July 1, 2014 - June 30, 2015</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2014</b>		
<b>Paid</b>		N/A
<b>Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034- 00		XXXXXXXXXX
	-	-

# Must Include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
<b>Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042- 00	XXXXXXXXXX	
<b>Levy School Year July 1, 2014 - June 30, 2015</b>	XXXXXXXXXX	
<b>Levy Calendar Year 2014</b>	XXXXXXXXXX	1,098,604.00
<b>Paid</b>	1,098,602.86	XXXXXXXXXX
<b>Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00	1.14	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044- 00		XXXXXXXXXX
	1,098,604.00	1,098,604.00

# Must include unpaid requisitions

## COUNTY TAXES PAYABLE

		DEBIT	CREDIT
<b>Balance January 1, 2014</b>		XXXXXXXXXX	XXXXXXXXXX
<b>County Taxes</b>	<b>80003- 01</b>	XXXXXXXXXX	-
<b>Due County for Added and Omitted Taxes</b>	<b>80003- 02</b>	XXXXXXXXXX	
<b>2014 Levy:</b>		XXXXXXXXXX	XXXXXXXXXX
<b>General County</b>	<b>80003- 03</b>	XXXXXXXXXX	<b>936,917.48</b>
<b>County Library</b>	<b>80003- 04</b>	XXXXXXXXXX	<b>70,419.48</b>
<b>County Health</b>		XXXXXXXXXX	<b>31,917.25</b>
<b>County Open Space Preservation</b>		XXXXXXXXXX	<b>4,592.57</b>
<b>Due County for Added and Omitted Taxes</b>	<b>80003- 05</b>	XXXXXXXXXX	<b>33.73</b>
<b>Paid</b>		<b>1,043,846.78</b>	XXXXXXXXXX
<b>Balance December 31, 2014</b>		XXXXXXXXXX	XXXXXXXXXX
<b>County Taxes</b>			XXXXXXXXXX
<b>Due County for Added and Omitted Taxes</b>		<b>33.73</b>	XXXXXXXXXX
		<b>1,043,880.51</b>	<b>1,043,880.51</b>

## SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
<b>Balance January 1, 2014</b>	<b>80003 - 06</b>	XXXXXXXXXX	<b>N/A</b>
<b>2014 Levy: (List Each Type of District Tax Separately - see Footnote)</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Fire -</b>	<b>81108 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Sewer -</b>	<b>81111 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Water -</b>	<b>81112 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Garbage -</b>	<b>81109 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Open Space -</b>	<b>81105 - 00</b>	XXXXXXXXXX	XXXXXXXXXX
	<b>N/A</b>	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
<b>Total 2014 Levy</b>	<b>80003 - 07</b>	XXXXXXXXXX	-
<b>Paid</b>	<b>80003 - 08</b>		XXXXXXXXXX
<b>Balance December 31, 2014</b>	<b>80003 - 09</b>	-	XXXXXXXXXX
		-	

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
		N/A	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		-	-

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
		N/A	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		-	-

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
		N/A	
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		-	-

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
		N/A	
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit * -03
<b>Surplus Anticipated</b> 80101-	60,267.89	60,267.89	-
<b>Surplus Anticipated with Prior Written Consent of Director of Local Government</b> 80102-			-
<b>Miscellaneous Revenue Anticipated:</b>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
<b>Adopted Budget</b>	315,691.79	298,891.22	(16,800.57)
<b>Added by N.J.S. 40A:4-87: (List on 17a)</b>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b> 80103-	315,691.79	298,891.22	(16,800.57)
<b>Receipts from Delinquent Taxes</b> 80104-	205,000.00	203,190.64	(1,809.36)
			-
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
<b>(a) Local Tax for Municipal Purposes</b> 80105-	2,152,788.68	xxxxxxxxxx	xxxxxxxxxx
<b>(b) Addition to Local District School Tax</b> 80106-		xxxxxxxxxx	xxxxxxxxxx
<b>© Minimum Library Tax</b> 80121-		xxxxxxxxxx	xxxxxxxxxx
<b>Total Amount to be Raised by Taxation</b> 80107-	2,152,788.68	2,202,845.90	50,057.22
	2,733,748.36	2,765,195.65	31,447.29

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
<b>Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)</b> 80108 - 00		xxxxxxxxxx	6,406,400.41
<b>Amount to be Raised by Taxation</b>		xxxxxxxxxx	xxxxxxxxxx
<b>Local District School Tax</b> 80109 - 00		2,340,197.00	xxxxxxxxxx
<b>Regional School Tax</b> 80119 - 00		-	xxxxxxxxxx
<b>Regional High School Tax</b> 80110 - 00		1,098,604.00	xxxxxxxxxx
<b>County Tax</b> 80111 - 00		1,043,846.78	xxxxxxxxxx
<b>Due County for Added and Omitted Taxes</b> 80112 - 00		33.73	xxxxxxxxxx
<b>Special District Taxes</b> 80113 - 00			xxxxxxxxxx
<b>Municipal Open Space Tax</b> 80120 - 00		-	xxxxxxxxxx
<b>Reserve for Uncollected Taxes</b> 80114 - 00		xxxxxxxxxx	279,127.00
<b>Deficit in Required Collection of Current Taxes (or)</b> 80115 - 00		xxxxxxxxxx	-
<b>Balance for Support of Municipal Budget (or)</b> 80116 - 00			xxxxxxxxxx
<b>*Excess Non-Budget Revenue (see footnote)</b> 80117 - 00		2,202,845.90	xxxxxxxxxx
<b>*Deficit Non-Budget Revenue (see footnote)</b> 80118 - 00		xxxxxxxxxx	
		6,685,527.41	6,685,527.41

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

<b>2014 Budget as Adopted</b>	80012-01	<b>2,733,748.36</b>
<b>2014 Budget - Added by N.J.S. 40A:4-87</b>	80012-02	-
<b>Appropriated for 2014 (Budget Statement Item 9)</b>	80012-03	<b>2,733,748.36</b>
<b>Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)</b>	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	<b>2,733,748.36</b>
<b>Add: Overexpenditures (see footnote)</b>	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	<b>2,733,748.36</b>
<b>Deduct Expenditures:</b>		
<b>Paid or Charged [Budget Statement Item (L)]</b>	80012-08	<b>2,242,852.72</b>
<b>Paid or Charged - Reserve for Uncollected Taxes</b>	80012-09	<b>279,127.00</b>
<b>Reserved</b>	80012-10	<b>211,740.30</b>
<b>Total Expenditures</b>	80012-11	<b>2,733,720.02</b>
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	<b>28.34</b>

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

<b>2014 Authorizations</b>		
<b>N.J.S. 40A:4-46 (After adoption of budget)</b>		
<b>N.J.S. 40A:4-20 (Prior to adoption of budget)</b>		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
<b>Paid or Charged</b>	N/A	
<b>Reserved</b>		
<b>Total Expenditures</b>		

**RESULTS OF 2014 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	-
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	50,057.22
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	28.34
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	24,785.45
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	113,535.16
Interfund Return- Other Trust	80013 - 06	XXXXXXXXXX	2,752.46
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Cancellation of Federal and State Grants		XXXXXXXXXX	19.66
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
<b>Deficit in Anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	16,800.57	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	1,809.36	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
	80013 - 12		XXXXXXXXXX
Reserve for Police O/S Service Reserve Advanced			XXXXXXXXXX
		1,596.48	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	170,971.88	XXXXXXXXXX
		191,178.29	191,178.29



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	670,734.82
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	170,971.88
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	60,267.89	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	781,438.81	XXXXXXXXXX
		841,706.70	841,706.70

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06		1,627,974.09
Investments	80014 - 07		
Change Fund			
Sub Total			1,627,974.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08		885,095.28
Cash Surplus	80014 - 09		742,878.81
Deficit in Cash Surplus	80014 - 10		-
<b>Other Assets Pledged to Surplus: *</b>			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16		
Deferred Charges #	80014 - 12	38,560.00	
Cash Deficit #	80014 - 13		
<b>Total Other Assets</b>	<b>80014 - 14</b>		<b>38,560.00</b>
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS</b>	<b>80014 - 15</b>		<b>781,438.81</b>

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 6,637,583.62
or		
(Abstract of Ratables)	82113-00	_____
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 213.64
5a. Subtotal 2014 Levy		\$ 6,637,797.26
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2014 Tax Levy	82106-00	\$ 6,637,797.26
6. Transferred to Tax Title Liens	82107-00	\$ 30,975.88
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Canceled	82109-00	\$ 7,702.50
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2013	82121-00	\$ 35,812.69
In 2014 *	82122-00	\$ 6,338,587.72
R.E.A.P. Revenue		_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 32,000.00
Total To Line 14	82111-00	\$ 6,406,400.41
11. Total Credits		\$ 6,445,078.79
12. Amount Outstanding December 31, 2014	82120-00	\$ 192,718.47
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is <u>96.51%</u>	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here \_\_\_ & complete sheet 22a

### 14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 6,406,400.41
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		_____
To Current Taxes Realized in Cash (Sheet 17)		\$ 6,406,400.41

**Note A:** In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.(N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate For 2014**

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**(2) Utilizing Tax Levy Sale**

**NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
<b>NET Cash Collected</b> .....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy .....	\$ _____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>		XXXXXXXXXX
<b>Due To State of New Jersey</b>	XXXXXXXXXX	6,323.06
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	7,250.00	XXXXXXXXXX
<b>3. Veterans Deductions Per Tax Billings</b>	25,000.00	XXXXXXXXXX
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		XXXXXXXXXX
<b>5. Veterans Deductions Allowed By Tax Collector</b>		
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	XXXXXXXXXX	250.00
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector Prior Years</b>	XXXXXXXXXX	750.00
<b>9. Received in Cash from State</b>	XXXXXXXXXX	32,250.00
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2014</b>	XXXXXXXXXX	XXXXXXXXXX
<b>Due From State of New Jersey</b>	XXXXXXXXXX	-
<b>Due To State of New Jersey</b>	7,323.06	XXXXXXXXXX
	<b>39,573.06</b>	<b>39,573.06</b>

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>7,250.00</u>
Line 3	<u>25,000.00</u>
Line 4 & 5	<u>-</u>
Sub - Total	<u>32,250.00</u>
Less: Line 6 & 7	<u>250.00</u>
To Item 10, Sheet 22	<u><u>32,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2014</b>		XXXXXXXXXX	27,579.20
<b>Taxes Pending Appeals</b>	27,579.20	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
<b>Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXXXXX	
<b>Budget Appropriation</b>			
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>			XXXXXXXXXX
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXXXXX
<b>Reclass of Prior Year Expenditure</b>			
<b>Balance December 31, 2014</b>		27,579.20	XXXXXXXXXX
<b>Taxes Pending Appeals *</b>	27,579.20	XXXXXXXXXX	XXXXXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXXXXX	XXXXXXXXXX
		27,579.20	27,579.20

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[( 2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

### 2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues ( item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2014</b>			330,498.60	XXXXXXXXXX
A. Taxes	83102 - 00	216,406.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	114,092.19	XXXXXXXXXX	XXXXXXXXXX
<b>2. Canceled:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	6,652.54
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
<b>4. Added Taxes</b>			83110 - 00	XXXXXXXXXX
<b>5. Added Tax Title Liens</b>			83111 - 00	XXXXXXXXXX
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) 8,345.99
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) 8,345.99	XXXXXXXXXX
<b>7. Balance Before Cash Payments</b>			XXXXXXXXXX	327,477.22
<b>8. Totals</b>			342,475.75	342,475.75
<b>9. Balance Brought Down</b>			327,477.22	XXXXXXXXXX
<b>10. Collected:</b>			XXXXXXXXXX	203,190.64
A. Taxes	83116 - 00	203,190.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
<b>11. Interest and Costs - 2014 Tax Sale</b>			83118 - 00	XXXXXXXXXX
<b>12. 2014 Taxes Transferred to Liens</b>			83119 - 00	XXXXXXXXXX
<b>13. 2014 Taxes</b>			83123 - 00	XXXXXXXXXX
<b>14. Balance December 31, 2014</b>			XXXXXXXXXX	349,723.02
A. Taxes	83121 - 00	194,566.87	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	155,156.15	XXXXXXXXXX	XXXXXXXXXX
<b>15. Totals</b>			552,913.66	552,913.66

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is 62.04%)

**17. Item No. 14 multiplied by percentage shown above is** \$ 216,968.16 **and represents the**  
**maximum amount that may be anticipated in 2015.** 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE		Debit	Credit
1. Balance January 1, 2014	84101 - 00	2,371,100.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00	-	XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	2,371,100.00
		2,371,100.00	2,371,100.00

**CONTRACT SALES**

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00	N/A	XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	
		-	-

**MORTGAGE SALES**

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00	N/A	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00		
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property:  
**Total Cash Collected in 2014**  
  
Realized in 2014 Budget  
To Reserve for sale of property  
To Results of Operation (Sheet 19)

-  
(84125 - 00)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____		N/A	_____	_____
2. _____		_____	_____	_____
3. _____		_____	_____	_____
4. _____		_____	_____	_____



N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
<b>Totals</b>		-	-	-	-	-	-

Sheet 30

80027 - 00      80028 - 00

**It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A 40A:4-55.13 et seq. and are recorded on this page**

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2011 DEBT SERVICE FOR LOANS  
COUNTY GENERAL CAPITAL LOANS**

		Debit	Credit	2009 Debt Service
<b>Outstanding January 1, 2014</b>	<b>80033 - 01</b>	XXXXXXXXXX		
<b>Issued</b>	<b>80033 - 02</b>	XXXXXXXXXX		
<b>Paid</b>	<b>80033 - 03</b>		XXXXXXXXXX	
N/A				
<b>Outstanding December 31, 2014</b>	<b>80033 - 04</b>	-	XXXXXXXXXX	
		-	-	
<b>2015 Loan Maturities</b>			<b>80033 - 05</b>	
<b>2015 Interest on Loans</b>			<b>80033 - 06</b>	
<b>Total 2015 Debt Service for _____ Loan</b>			<b>80033 - 13</b>	
<b>_____ LOAN</b>				
<b>Outstanding January 1, 2014</b>	<b>80033 - 07</b>	XXXXXXXXXX		
<b>Issued</b>	<b>80033 - 08</b>	XXXXXXXXXX		
<b>Paid</b>	<b>80033 - 09</b>		XXXXXXXXXX	
N/A				
<b>Outstanding December 31, 2014</b>	<b>80033 - 10</b>	-	XXXXXXXXXX	
		-	-	
<b>2015 Loan Maturities</b>			<b>80033 - 11</b>	
<b>2015 Interest on Loans</b>			<b>80033 - 12</b>	
<b>Total 2015 Debt Service for New Jersey Economic Resource Loan</b>			<b>80033 - 13</b>	

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
<b>Total</b>	\$ -	\$ -		
	80033 - 14	80033 - 15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
		N/A		
Outstanding, December 31, 2014	80034 - 03	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds		80034 - 04		
2015 Interest on Bonds *		80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
Outstanding January 1, 2014	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
		N/A		
Outstanding, December 31, 2014	80034 - 09	-	XXXXXXXX	
		-	-	
2015 Interest on Bonds *		80034 - 10		
2015 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
		N/A		
Total	80035 -	-	-	

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -	_____	_____
2. Special Emergency Notes	80037 -	_____	_____
3. Tax Anticipation Notes	80038 -	_____	_____
4. Interest on Unpaid State and County Taxes	80039 -	_____	_____
5.		_____	_____
6.		_____	_____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 08-01 Acquisition of Real Property and							-	
2. construction of a municipal parking lot	190,000.00	12/10/09	128,250.00	12/04/15	1.00%	4,871.79	1,282.50	12/04/15
3. 12-02 Various Public Improvements	557,000.00	12/06/12	557,000.00	12/04/15	1.00%	29,315.79	5,570.00	12/04/15
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
<b>Totals</b>	<b>747,000.00</b>		<b>685,250.00</b>			<b>34,187.58</b>	<b>6,852.50</b>	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

**80051 - 01**

**80051 - 02**

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2011 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		-	

sheet 34

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

**80051-01**

**80051-02**

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2008			
1.			
2.			
3.			
4.			
5.			
6.			
Total		-	

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)**

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Transferred by Ordinance	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
04-04 Improvements to Roads	20.66				20.66		-	
01-08 Acquisition of Real Property and the Construction of a Municipal Parking Lot		-						-
07-09 Improvements to DPW Garage, Borough Hall and the Gazebo		79,256.93			268.51			78,988.42
2-12 Various Public Improvements	680.16				35.00		645.16	-
4-13 Emergency Repair to Fire Truck Engine		644,320.84			461,220.85			183,099.99
5-13 Purchase of Generator	14,694.00				5,149.95		9,544.05	
7-13 Various Improvements	2,500.00					2,500.00		
8-13 Streetscape Imp. On Main Street	23,900.00				13,507.00		10,393.00	
	85,500.00				85,500.00			-
								-
							-	-
							-	
								-

Sheet 35

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded						Funded	Unfunded
									-
<b>Total</b>	<b>70000 -</b>	<b>127,294.82</b>	<b>723,577.77</b>	<b>-</b>	<b>-</b>	<b>565,701.97</b>	<b>2,500.00</b>	<b>20,582.21</b>	<b>262,088.41</b>

Sheet 35a

Place an \* before each item of "Improvement " which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
		N/A	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030 -05	-	XXXXXXXXXX
		-	-

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
<b>Total 80032 -00</b>	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
<b>Balance - January 1, 2014</b>	80029 -01	XXXXXXXXXX	51,508.14
<b>Cancellation of Reserves</b>		XXXXXXXXXX	
<b>Funded Improvement Authorizations canceled</b>		XXXXXXXXXX	
<b>Premium on BAN Sale</b>			
<b>Appropriated to Finance Improvement Authorizations</b>	80029 -02		XXXXXXXXXX
<b>Appropriated to 2014 Budget Revenue</b>	80029 -03		XXXXXXXXXX
<b>Balance - December 31, 2014</b>	80029 -04	51,508.14	XXXXXXXXXX
		51,508.14	51,508.14

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

<b>1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014</b>		\$ _____
<b>2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)</b>		\$ _____
<b>3. Amount of Bonds Issued Under Item 1</b>		
Maturing in 2015	\$ _____	
<b>4. Amount of Interest on Bonds with a Covenant - 2015 Requirement</b>	\$ _____	
<b>5. Total of 3 and 4 - Gross Appropriation</b>	\$ _____	
<b>6. Less Amount of Special Trust Fund to be Used</b>	\$ _____	
<b>7. Net Appropriation Required</b>		\$ _____

**Note A - This amount to be supported by confirmation from bank or banks.**

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

1. Total Tax Levy for the Year 2014 was	<u>\$ 6,637,797.26</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>\$ 6,406,400.41</u>
3. Seventy (70) percent of Item 1	<u>\$ 4,646,458.08</u>

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any Maturities of bonded obligations or notes fall due during the year 2014 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO**

**D.**

1. Cash Deficit 2013	\$ _____
2. 4% of 2013 Tax Levy for all purposes:	
Levy -- _____	= \$ _____ -
3. Cash Deficit 2014	\$ _____
4. 4% of 2014 Tax Levy for all purposes:	
Levy -- _____	= \$ _____ -

**E.**

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	\$ 33.73	\$ 33.73
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	_____	\$ 1.14